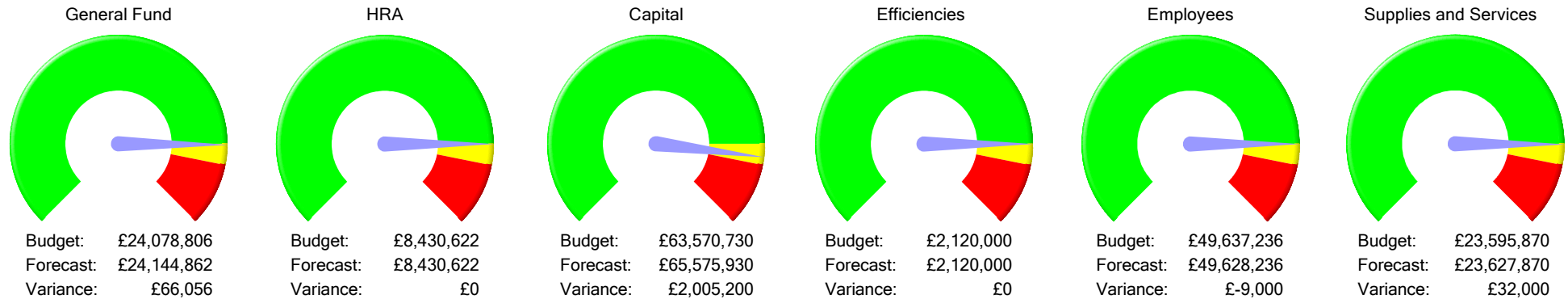


Appendix A

Corporate Integrated Report Q1 2014/15

Financial Performance



Performance Summary

Priority	No Data	Red	Amber	Green
Vibrant and Sustainable Economy	0 (0%)	2 (50%)	0 (0%)	2 (50%)
Meeting Housing Need	0 (0%)	0 (0%)	1 (20%)	4 (80%)
Strong and Active Communities	0 (0%)	0 (0%)	0 (0%)	2 (100%)
Cleaner Greener Oxford	0 (0%)	1 (20%)	0 (0%)	4 (80%)
An Efficient and Effective Council	0 (0%)	0 (0%)	0 (0%)	4 (100%)
Total	0 (0%)	3 (15%)	1 (5%)	16 (80%)
Previous Quarter	No Data	Red	Amber	Green
Previous Quarter	1 (5%)	3 (15%)	0 (0%)	16 (80%)

Direction of Travel

Priority	No Data	Declining	No Change	Improving
Vibrant and Sustainable Economy	0 (0%)	1 (25%)	1 (25%)	2 (50%)
Meeting Housing Need	0 (0%)	3 (60%)	0 (0%)	2 (40%)
Strong and Active Communities	0 (0%)	1 (50%)	0 (0%)	1 (50%)
Cleaner Greener Oxford	0 (0%)	1 (20%)	1 (20%)	3 (60%)
An Efficient and Effective Council	0 (0%)	1 (33%)	0 (0%)	2 (67%)
Total	0 (0%)	7 (37%)	2 (11%)	10 (53%)

Risk Management

Ref:	Category	Description	Previous		Current		Trend	Declined to red?
			P	I	P	I		
CRR-019	ICT Resilience	Resilience of ICT function - managing projects and improvements alongside business as usual	3	3	3	3	→	
CRR-020	Robustness of Medium Term Financial Plan	Medium Term Financial Plan savings not delivered and pressures not accurately recorded	3	3	3	3	→	
CRR-023	Managing Capital Projects and Contract Management	The need to ensure efficient management of capital projects and contracts	3	3	3	3	→	
CRR-027	Fraud	Risk of fraud against the council	3	3	3	3	→	
CRR-028	Data Protection	Risk of breaching the Data Protection Act	3	3	3	3	→	
CRR-021	Adverse Weather	The impact of adverse weather on service delivery and adverse financial impact on Council	3	2	3	2	→	
CRR-022	Welfare Reform	Changes to legislation regarding Welfare Reform will impact financially, directly and indirectly on the Council	3	2	3	2	→	
CRR-024	Business Continuity	Failure to ensure Emergency Planning and Business Continuity procedures are in place,	2	3	2	3	→	

CORPORATE SUMMARY

1 OVERALL SUMMARY POSITION

The overall performance of the authority is good overall based on the forecast position at 30th June 2014 and the Council's performance against its corporate targets. The General Fund revenue financial position is forecast at a small adverse variance to the budget of 0.3%. The HRA overall is forecast as on target against budget. The Capital Programme shows an adverse variance of £2.005 million; however this level of variance is related to pulling forward budget into 2014/15 from future financial years netted off by some forecast slippage into future financial years. Of the Corporate performance targets, 16 (80%) are being delivered as planned, one (5%) is below target but within acceptable tolerance limits and three (15%) are not meeting their target.

2 FINANCE OVERALL

General Fund

The forecast for the General Fund overall is showing a small adverse variance to the budget of £0.066 million (0.3%). This variance arises from an adverse forecast variance of £0.257 million relating to the Local Cost of Benefits netted off by a favourable forecast variance on services of £0.191 million.

Housing Revenue Account (HRA)

The HRA is currently being forecast as having a nil variance to approved budget as at the end of Quarter 1. There are areas which may result in a variance arising in the future, notably on rental income which is affected by Right to Buy sales (which have an adverse impact on rental income) and also relets (which have a favourable impact on rental income with rents being increased to the formula rent for new tenants); the position on this is being closely monitored.

Capital

As at the end of June, the Capital Programme shows an adverse variance of £2.005 million, which includes £2.109 million which is pulling forward budget into 2014/15 from future financial years and £(0.109) million slippage. This forecast variance predominantly relates to: -

- Stage 2 Museum of Oxford Development £0.027 million - request to bring forward budget from 2015/16
- New Council website £0.080 million - request to bring forward budget from 2015/16
- Homelessness Property Acquisitions £2.0 million - request to bring forward budget from 2015/16
- St Clements Environmental Improvements £(0.050) million - where work is to be undertaken in 2015/16
- Donnington Recreation Ground Improvements £(0.044) million - where slippage into 2015/16 is likely

Efficiencies

These are being forecast to be achieved in full, however it is worth noting that £0.017 million of these are forecast to be achieved through alternative mitigating actions.

3 PERFORMANCE OVERALL

Overall the Council's performance against its corporate targets is good with 16 (80%) delivering as planned, one (5%) below target but within acceptable tolerance limits and three (15%) not meeting their target. Exceptions to targeted performance are set out in the section below

Corporate Performance indicator Exceptions

Red:

Vibrant and Sustainable Economy: To achieve results for Oxford city schools that are 10% above the national average for KS2 by April 2015 - Latest reported performance is 62% against a target of 68%. This is a proxy result as the real results will not be known until late 2014. A review of education attainment is currently underway

Vibrant and Sustainable Economy: The number of Council apprentices created through Council investment for those who live in Oxford - 23 apprentices are currently employed: with 78% (18) from within the city, which is below our target of 22. The 2014 Business Admin/ Trade/ Pest Control cohort will be recruited by the end of July and is likely to add up to 14 new apprentices. Data is currently being gathered from companies that are subject to major investment by the council to ascertain the level of apprentices from within Oxford they are employing, and it is likely that this show the measure as on target once received.

Cleaner Greener Oxford: The number of enforcements carried out as a result of environmental offences - Enforcement levels to June 2014 were 388 against a target of 180, so are off target as the aim of this measure is to reduce the overall number of environmental offences this year. This is in part due to 107 notices to tackle domestic waste having been issued; an enforcement element of our carding arrangement with Waste and Recycling. It is anticipated that numbers will fall over the summer as students leave, and rise again in October.

Amber:

Meeting Housing Need: Number of new Rough Sleepers spending a second night on the streets - There was a rough sleeper count in May 2014 which counted 11 new rough sleepers spending a second night on the street, compared to a target of 10. The total count was 25 (12 of which were new to rough sleeping).

4 RISK OVERALL

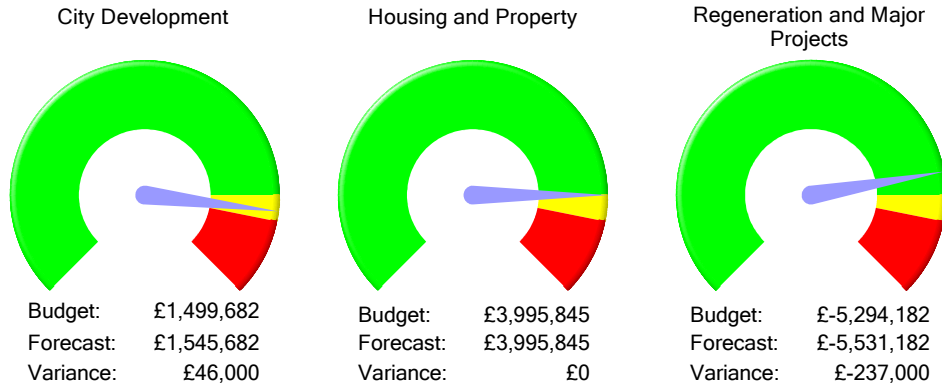
Corporate Risk Exceptions

The Corporate risk register has been reviewed in the first quarter of the year and this has identified no current red risks.

Appendix B

City Regeneration Integrated Report Q1 2014/15

Financial Performance



Performance Summary

Service	No Data	Red	Amber	Green
City Development	0 (0%)	1 (33%)	0 (0%)	2 (67%)
Housing and Property	0 (0%)	1 (14%)	1 (14%)	5 (71%)
Regeneration and Major Projects	0 (0%)	1 (17%)	2 (33%)	3 (50%)
Total	0 (0%)	3 (19%)	3 (19%)	10 (63%)

Risk Summary

Service	No Data	Red	Amber	Green
City Development	0 (0%)	0 (0%)	6 (75%)	2 (25%)
Housing and Property	0 (0%)	0 (0%)	5 (71%)	2 (29%)
Regeneration and Major Projects	0 (0%)	3 (30%)	4 (40%)	3 (30%)
Total	0 (0%)	3 (12%)	15 (60%)	7 (28%)

	No Data	Red	Amber	Green
Previous Quarter	0 (0%)	1 (7%)	0 (0%)	14 (93%)

Direction of Travel

Service	No Data	Declining	No Change	Improving
City Development	0 (0%)	1 (33%)	0 (0%)	2 (67%)
Housing and Property	0 (0%)	4 (67%)	1 (17%)	1 (17%)
Regeneration and Major Projects	0 (0%)	5 (83%)	1 (17%)	0 (0%)
Grand Total	0 (0%)	10 (67%)	2 (13%)	3 (20%)

	No Data	Red	Amber	Green
Previous Quarter	0 (0%)	0 (0%)	15 (38%)	9 (27%)

Direction of Travel

Service	No Data	Declining	No change	Improving
Total				

CITY REGENERATION DIRECTORATE

Directorate Overview

For the Directorate as a whole 10 (63%) of performance measures are on target with 3 (19%) below target but within tolerance limits and 3 (19%) off target. The Directorate overall is forecasting a favourable variance of £0.191 million.

1. Directorate Financial Performance

The Directorate is currently estimated to have a projected outturn position of £ 0.010 million against a budget of £0.201 million which is a favourable variance of £191 million.

City Development

Building Control Fees are expected to be £0.080 million below budget by year end, however this pressure will be partly mitigated by staff turnover savings in the Building Control, Heritage and City Centre Management areas resulting in a currently forecast outturn variance of £0.046 million.

Housing and Property

No variance to budget is being anticipated at this stage for Housing and Property.

Regeneration and Major Projects

Commercial Rent income is forecast to be £0.345 million above the budgeted position. The 2014/15 commercial rental income budgets were increased in the 2014/15 budget setting process by £0.425m over the 2013/14 level, which is broadly equivalent to the additional income received in 2013/14. This projected variance for 2014/15 therefore relates solely to changes occurring during the 2014/15 financial year, largely reflecting growth in the total return for the investment portfolio as rent reviews are completed in 2014/15. This beneficial position is offset against additional pressures relating to the net cost of caretaking and cleaning at Bury Knowle House of £0.058 million, cleaning charges for the Gloucester Green Market estimated at £0.020 million and Specialist Consultants to complete rent reviews estimated at £0.030 million. Permanent adjustments to budgets will need to be made as part of the Medium Term Financial Plan update in the lead up to setting the 2015/16 budgets.

2. Directorate Performance - Exceptions:

Regeneration and Major Projects

Delivering a programme of new homes at Barton - the Phase 1 affordable housing scheme is experiencing some slippage. The Phase 1 sale to house builder is currently on target. Infrastructure delivery has potential for slippage due to difficulties with SSE

Number of lease renewals /rent reviews reported - No reviews or renewals had yet reported at the end of June against a year to date target of 11.

Rental Income Arrears - performance to date is 9% compared to a target of 5%. This is largely due to arrears with the Covered Market, which is being addressed with the Market Manager.

City Development

Net additional homes provided - Completions to June 2014 were 41 against a target of 51. While below target, they are still at a higher level than this time last year which reflects an improving market. Delivery rates are expected to improve further as the increased number of planning permissions for housing in the city works through into greater construction activity on the ground.

Housing and Property

Empty homes returned to use - Currently, 1 home has been returned, compared to a target of 3.

Homelessness cases prevented - Reported prevention cases to date are 158 compared to a target of 225. However, data from Shelter for quarter 1 is still awaited.

3. Risk Performance- Exceptions

City Development

There are no red risks within this service area.

Housing and Property

There are no red risks within this service area.

Regeneration and Major Projects

Three red risks have been raised in this service area. The first relates to staff recruitment and retention. The risk has been raised that the current remuneration package for staff is no longer sufficient to retain skilled staff or to recruit suitable replacements. In order to mitigate this loss contractors and temporary staff are being employed.

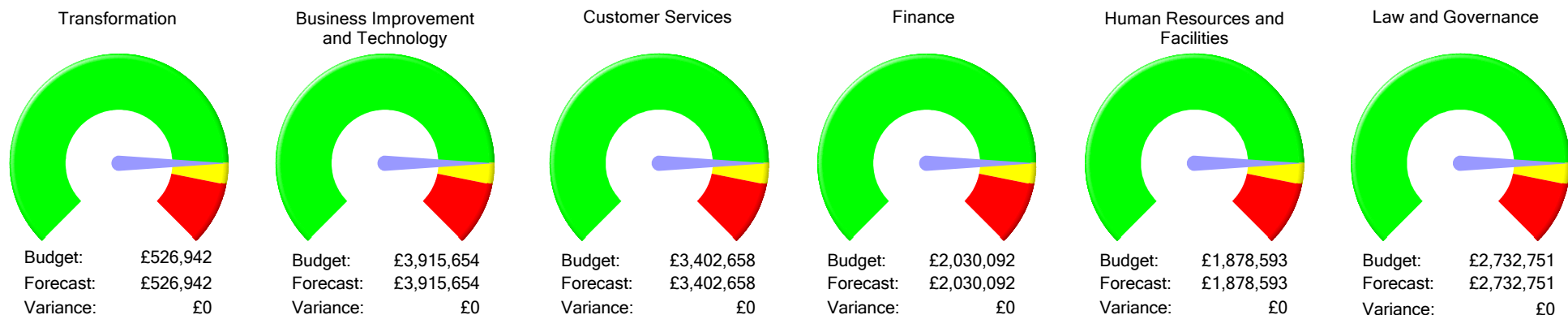
The second red risk relates to the Westgate re-development and whether it is viable to proceed. Dialogue is continuing with Land Securities and the County Council.

The third risk relates to the current workloads for the staff in the service area. A restructure has been agreed and new job descriptions are being evaluated.

Appendix C

Organisational Development and Services Integrated Report Q1 2014/15

Financial Performance



Performance Summary

Service	No Data	Red	Amber	Green
Business Improvement and Technology	0 (0%)	0 (0%)	1 (20%)	4 (80%)
Customer Services	0 (0%)	0 (0%)	3 (50%)	3 (50%)
Finance	0 (0%)	0 (0%)	2 (67%)	1 (33%)
Human Resources and Facilities	0 (0%)	0 (0%)	2 (50%)	2 (50%)
Law and Governance	0 (0%)	0 (0%)	0 (0%)	2 (100%)
Total	0 (0%)	0 (0%)	8 (40%)	12 (60%)
Previous Quarter	0 (0%)	10 (53%)	0 (0%)	9 (47%)

Direction of Travel

Service	No Data	Declining	No Change	Improving
Business Improvement and Technology	0 (0%)	1 (25%)	1 (25%)	2 (50%)
Customer Services	0 (0%)	5 (83%)	0 (0%)	1 (17%)
Finance	0 (0%)	1 (33%)	0 (0%)	2 (67%)
Human Resources and Facilities	0 (0%)	2 (50%)	0 (0%)	2 (50%)
Law and Governance	0 (0%)	1 (50%)	0 (0%)	1 (50%)
Grand Total	0 (0%)	10 (53%)	1 (5%)	8 (42%)

Risk Summary

Service	No Data	Red	Amber	Green
Business Improvement and Technology	0 (0%)	0 (0%)	3 (100%)	0 (0%)
Customer Services	2 (33%)	0 (0%)	2 (33%)	2 (33%)
Finance	0 (0%)	0 (0%)	3 (33%)	6 (67%)
Human Resources and Facilities	1 (50%)	0 (0%)	0 (0%)	1 (50%)
Law and Governance	1 (33%)	0 (0%)	1 (33%)	1 (33%)
Total	4 (17%)	0 (0%)	9 (39%)	10 (43%)
Previous Quarter	6 (24%)	0 (0%)	6 (24%)	13 (41%)

Direction of Travel

Service	No Data	Declining	No change	Improving
Total				

ORGANISATIONAL DEVELOPMENT AND CORPORATE SERVICES DIRECTORATE

Directorate Overview

For the Directorate as a whole 12 (60%) performance measures are on target with 8 (40%) below target but within tolerance limits. The Directorate overall is forecasting a nil variance to budget.

1. Directorate Financial Performance

The Directorate is currently estimated to have a projected outturn position of £14.487 million and is currently anticipating no variance overall to the budget for the year.

Business Improvement and Technology

No variance to budget is being anticipated at this stage for Business Improvement and Technology.

Customer Services

No variance to budget is being anticipated at this stage for Customer Services.

Finance

No variance to budget is being anticipated at this stage for Finance.

Human Resources and Facilities

No variance to budget is being anticipated at this stage for Human Resources and Facilities.

Law and Governance

No variance to budget is being anticipated at this stage for Law and Governance.

2. Directorate Performance - Exceptions

Customer Services

Time to process changes in circumstances - We are seeing a slight increase in the days to process, with performance to June at 11 days against a target of 10 days. To counter this now we have requested additional input from the resilience contract which will commenced during July and should start to show some improvement to the outstanding work. We are closely monitoring the workload as we expect an increase in staff leave in the coming weeks and are also working on streamlining processes to counteract this. We have had a delay in receiving Atlas files from the DWP which also affected performance in June.

Time to process new benefits claims - Performance to June was 14.95 days, and just above the target of 14 days. The reasons and actions to

mitigate are as for changes in circumstances

Customers getting through first time on Councils Main Service lines - performance is currently 90.92% compared to a target of 95%. Performance improved in June compared to the previous month (92% compared to 89.6%). This is due to ongoing multi skilling training and an increase in resources with vacant posts being filled. We are currently reviewing resources to identify and tackle potential issues over the summer months when there is more leave.

Finance

Percentage of invoices paid on time - Year to date performance is 95.65% compared to a target of 99%, representing a slight reduction from the previous month. Improvements will come from staff disputing incorrect invoices and Goods Received Notes in a timely manner.

Investment return above base rate - performance is at 0.28% compared to a target of 0.4%. The total investments for June are £73m with £14.26m in the Money Market Fund. The Councils Treasury advisors have amended their interest rate forecast, now expecting an increase in the rates by 0.25% in Quarter 1 of 2015, followed by a further 0.25% increase by Quarter 4 of 2015. Local authority rates remain low and are not expected to pick up until Quarter 3 of 2014.

Human Resources and Facilities

Percentage of employees with a disability - Numbers have risen by two to 109 declaring a disability, leaving performance to June at 8.88% and just below the target of 9%. However staff numbers have climbed to 1,228 due to recent increases in recruitment, meaning that the average remain broadly stable.

Percentage of black and ethnic minority (BME) employees - Staff numbers from BME backgrounds have remained the same at 83. However, the overall headcount has increased to 1,228 and this has influenced a small fall in the overall percentage to 6.8% compared to the target of 7%. In terms of trends, applications received from BME communities are running at 16.61% (191) since the start of April. This compares with an average of 18.77% for the previous year. Trend analysis will be run on a monthly basis.

Business Improvement & Technology

ICT contract savings - current performance remains at 100% of contract spend compared to a target of 99% for this point of the year. Further work is needed to assess the true baseline for ICT contract spend in order to better judge performance against this target.

3. Risk Performance- Exceptions

Business Improvement and Technology

There are no red risks within this service area.

Customer Services

There are no red risks within this service area.

Finance

There are no red risks within this service area.

Human Resources & Facilities Management

There are no red risks within this service area.

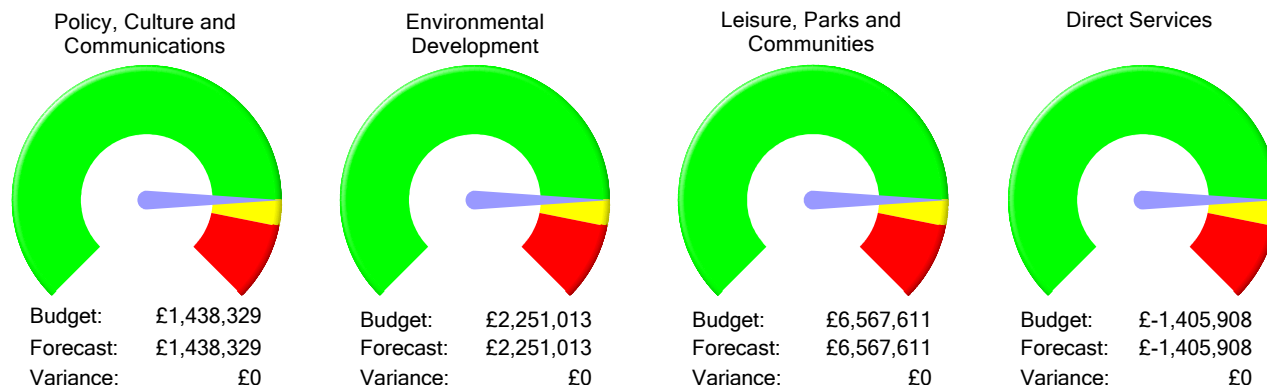
Law & Governance

There are no red risks within this service area.

Appendix D

Community Services Integrated Report Q1 2014/15

Financial Performance



Performance Summary

Service	No Data	Red	Amber	Green
Direct Services	0 (0%)	1 (11%)	0 (0%)	8 (89%)
Environmental Development	0 (0%)	0 (0%)	0 (0%)	7 (100%)
Leisure Parks and Communities	0 (0%)	0 (0%)	0 (0%)	3 (100%)
Policy Culture and Communications	0 (0%)	0 (0%)	0 (0%)	16 (100%)
Total	0 (0%)	1 (3%)	0 (0%)	34 (97%)

	No Data	Red	Amber	Green
Previous Quarter	2 (6%)	2 (6%)	1 (3%)	26 (84%)

Direction of Travel

Service	No Data	Declining	No Change	Improving
Direct Services	0 (0%)	4 (44%)	1 (11%)	4 (44%)
Environmental Development	0 (0%)	2 (33%)	3 (50%)	1 (17%)
Leisure Parks and Communities	0 (0%)	0 (0%)	0 (0%)	2 (100%)
Policy Culture and Communications	0 (0%)	10 (77%)	2 (15%)	1 (8%)
Grand Total	0 (0%)	16 (53%)	6 (20%)	8 (27%)

Risk Summary

Service	No Data	Red	Amber	Green
Direct Services	0 (0%)	0 (0%)	3 (38%)	5 (63%)
Environmental Development	3 (30%)	0 (0%)	4 (40%)	3 (30%)
Leisure Parks and Communities	2 (22%)	0 (0%)	2 (22%)	5 (56%)
Policy Culture and Communications	1 (17%)	0 (0%)	3 (50%)	2 (33%)
Total	6 (18%)	0 (0%)	12 (36%)	15 (45%)

	No Data	Red	Amber	Green
Previous Quarter	5 (14%)	0 (0%)	15 (33%)	15 (33%)

Direction of Travel

Service	No Data	Declining	No change	Improving
Total				

COMMUNITY SERVICES DIRECTORATE

Directorate Overview

For the Directorate as a whole, 34 (97%) performance measures are on target and 1 (3%) is below target. The Directorate overall is forecasting a nil variance to budget.

1. Directorate Financial Performance

The Directorate is currently estimated to have a projected outturn position of £8.851m. There is no overall projected outturn variance at present.

Policy, Culture and Communications

No variance to budget is being anticipated at this stage for Policy, Culture and Communications.

Environmental Development

No variance to budget is being anticipated at this stage for Environmental Development.

Leisure, Parks and Communities

No variance to budget is being anticipated at this stage for Leisure, Parks and Communities.

Direct Services

Engineering are currently successfully winning works over and above that which was anticipated in the budget and with the new structure now in place, the expectation is that they will again make an additional contribution over this year's budget in the region of £0.250 million.

An opportunity has arisen to provide heavy goods vehicle testing facilities onsite at the depot, earning additional income from external works. This provision requires some investment in the buildings to make adaptations to accommodate the testing facilities. This Driver and Vehicle Standards Agency (DVSA) Authorised Testing Facility will cost £0.160 million and a recommendation to include this in the capital programme is included in the main report. This additional investment together with additional funding required for Cowley Marsh welfare improvements of £0.1 million will be vired from the engineering surpluses in Engineering referred to above and will mean that the service overall at present is expected to achieve a balanced budget at year end.

2. Directorate Performance - Exceptions

Direct Services

Percentage of streets with detritus levels falling below Grade B - performance is currently 7.17% compared to a target of 3%. For the year to date, 17

out of 237 streets inspected were below grade B. For June, 5 out of the 79 streets was below grade B (6.3%)

3. **Risk Performance- Exceptions**

Policy, Culture and Communications

There are no red risks within this service area.

Environmental Development

There are no red risks within this service area.

Leisure, Parks and Communities

There are no red risks within this service area.

Direct Services

There are no red risks within this service area.

Financial Outturn as at 30th June 2014 (Quarter 1)

Appendix E1: June 2014 monitoring – General Fund Forecast Outturn

Appendix E2: June 2014 monitoring – Capital Programme Forecast Outturn

Appendix E3: June 2014 monitoring – Housing Revenue Account Forecast Outturn

Appendix E4: June 2014 monitoring – General Fund year to date position

EXECUTIVE SUMMARY

1. This report sets out the Council's outturn position as at the 30th June 2014 and highlights major variances to the approved latest budget. In summary:
 - Appendix E1 shows the General Fund Revenue forecast outturn position to be an adverse net variance of £0.066 million to the latest budget.
 - Appendix E2 details the forecast capital outturn position which shows a forecast adverse variance against the latest budget of £2.005 million which includes £2.109 million of budgets to be pulled forward into 2014/15 from future financial years.
 - Appendix E3 shows the HRA forecast outturn position to be on target, leaving the HRA working balance at the £4.0 million level.
 - The collection rate for Council Tax at the end of June 2014 was 30.97%, up on June 2013's position of 30.55%.
 - The Business Rates collection rate at the end of June 2014 was 31.04% compared to 32.16% for June 2013. This is 1.12% deterioration, although the primary reason is that a proportion of ratepayers have taken advantage of a change in legislation which allows them to pay over 12 months instead of 10, delaying the receipt of payments by the Council.
 - The payment of undisputed invoices within 30 days for the year to 30th June 2014 was 95.63% which is under the target of 99%. The value of the 118 late paid invoices in June was £0.259 million.
 - HRA total arrears were £1.007 million as at the end of June 2014.
2. As part of the monitoring process Finance staff have met and had budget monitoring discussions with Cost Centre Managers and Heads of Service to verify the current budgetary position. The forecast variances have been identified and are commented on within the body of the report.

GENERAL FUND OUTTURN

3. Appendix E1 provides a General Fund revenue outturn position, broken down by Service Area. Table 1 below also details the summarised GF position as at the end of June 2014.

Table 1 General Fund Revenue

GF Outturn Report 14/15 @ Q1 June, 2014	Approved Budget (per Budget book)	Latest Budget	Expenditure	Income	Actual YTD	Budget YTD	Variance YTD	Projected Outturn against Latest Budget @ Q1 30th June, 2014	PO Variance	PO Variance (Prev Month)	PO Variance Mvt from Previous Month
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Directorates											
City Regeneration	(320)	201	3,382	(4,823)	(1,441)	(1,352)	(89)	10	(191)		(191)
Community Services	7,704	8,851	14,791	(12,753)	2,038	2,370	(332)	8,851			
Organisational Dev & Corp Services	14,010	14,487	4,341	(1,182)	3,159	3,794	(635)	14,487			
Directorate Total Excl SLA's & Capital Charges	21,393	23,539	22,514	(18,758)	3,756	4,812	(1,056)	23,348	(191)		(191)
SLA's & Capital Charges	(692)	(692)	387		387	(167)	554	(692)			
Corporate Accounts	1,438	1,071	13,295	(17,129)	(3,834)	94	(3,928)	1,328	257		257
Contingencies	1,939	1,808				258	(258)	1,808			
Total Corporate Accounts & Contingencies	3,377	2,880	13,295	(17,129)	(3,834)	353	(4,187)	3,137	257		257
Net Expenditure Budget	24,079	25,727	36,197	(35,887)	309	4,998	(4,688)	25,793	66		66
Transfer to / (from) Ear Marked Reserves		(1,648)	(1,648)		(1,648)	(1,648)		(1,648)			
Net Budget Requirement	24,079	24,079	34,548	(35,887)	(1,339)	3,350	(4,688)	24,145	66		66
Funding											
External Funding (RSG)	6,339	6,339		3,011	3,011	1,585	1,426	6,339			
External Funding (NNDR Retention)	6,114	6,114				1,529	(1,529)	6,114			
Council tax	11,582	11,582				2,896	(2,896)	11,582			
Less Parish Precepts	(162)	(162)	(96)		(96)	(40)	(56)	(162)			
Collection Fund Surplus	205	205				51	(51)	205			
Total Funding Available	24,079	24,079	(96)	3,011	2,915	6,020	(3,105)	24,079			
(Surplus) / Deficit for year		(1)	34,644	(38,898)	(4,254)	(2,670)	(1,584)	66	66		66

- The forecast General Fund Revenue account outturn position is currently anticipated to be a net £0.066 million adverse variance to budget.
- City Regeneration Directorate** - The Directorate is currently estimated to have a projected outturn position of £ 0.010 million against a budget of £0.201 million which is a favourable variance of £191 million.
- Building Control Fees are expected to be £0.080 million below budget by year end, however this pressure will be partly mitigated by staff turnover savings in the Building Control, Heritage and City Centre Management areas resulting in a currently forecast outturn variance of £0.046 million.
- Commercial Rent income is forecast to be £0.345 million above the budgeted position. The 2014/15 commercial rental income budgets were increased in the 2014/15 budget setting process by £0.425m over the 2013/14 level, which is broadly equivalent to the additional income received in 2013/14. This projected variance for 2014/15 therefore relates solely to changes occurring during the 2014/15 financial year, largely reflecting growth in the total return for the investment portfolio as rent reviews are completed in 2014/15. This beneficial position is offset against additional pressures relating to the net cost of caretaking and cleaning at Bury Knowle House of £0.058 million, cleaning charges for the Gloucester Green Market estimated at £0.020 million and Specialist Consultants to complete rent reviews estimated at £0.030 million. Permanent adjustments to budgets will need to be made as part of the Medium Term Financial Plan update in the lead up to setting the 2015/16 budgets.
- Community Services Directorate** - The Directorate is currently estimated to have a projected outturn position of £8.851m. There are no projected outturn variances at present, however there are some significant variances within Direct Services which are explained in the following paragraphs.

9. Engineering are currently successfully winning works over and above that which was anticipated in the budget and with the new structure now in place, the expectation is that they will again make an additional contribution over this year's budget in the region of £0.250 million
10. An opportunity has arisen to provide heavy goods vehicle testing facilities onsite at the depot, earning additional income from external works. This provision requires some investment in the buildings to make adaptations to accommodate the testing facilities. This Driver and Vehicle Standards Agency (DVSA) Authorised Testing Facility will cost £0.160 million and a recommendation to include this in the capital programme is included in the main report. This additional investment together with some additional expenditure needed on Marsh Road Depot improvements of £0.1 million will be vired from the engineering surpluses referred to above and will mean that the service overall at present is expected to achieve a balanced budget at year end.
11. **Organisational Development and Corporate Services Directorate** - The Directorate is currently estimated to have a projected outturn position of £14.487 million and is currently anticipating no variance overall to the budget for the year.

CORPORATE ACTIVITIES

12. Local cost of benefits is forecast at £0.257 million adverse variance. This relates to a potential subsidy loss in respect of Local Authority error overpayments. Subsidy is only payable in full on overpayments if the level is within a threshold set by the Department for Work and Pensions. There is a further, higher, threshold within which the Council would receive 40% subsidy. Currently the level of errors is outside the expected levels of error and, unless there is mitigating action, there is a risk of total loss of subsidy on these overpayments. Work is being undertaken within Revenues and Benefits to correct the situation as much as possible; however there is a risk that the thresholds for the year may still be breached. The current projections are based on the level of error falling between the upper and lower thresholds and therefore the Council being impacted by a 60% loss of subsidy on these overpayments.

ACHIEVEMENT OF SAVINGS AND EFFICIENCIES

13. The Council's budget identifies £0.704 million of efficiencies, £0.224 million of service reductions and £1.192 million of additional fees and charges for 2014/15. As at the end of June it is anticipated that £0.017 million efficiencies will not be delivered, although it is anticipated that there will be mitigating savings to negate the impact as detailed below.
14. Table 2 below details the projected outturn position relating to efficiencies, service reductions and additional fees and charges at the end of June 2014.

Table 2 – Savings and Efficiencies as at 30th June 2014

	Efficiencies				Service Reductions				Fees and Charges				%
	Approved Savings	Projected outturn	Variance	Savings made to date	Approved Savings	Projected outturn	Variance	Savings made to date	Approved Savings	Projected outturn	Variance	Savings made to date	
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Finance	(29)	(29)		(7)									0%
Business Improvement & Technology	(88)	(88)		(6)									0%
Law & Governance	(3)	(3)		(1)					(5)	(5)		(1)	25%
Human Resources & Facilities	(2)	(2)		(1)	(55)	(55)		(14)	(20)	(20)		(5)	25%
Customer Services	(25)	(25)		(6)					(14)	(14)		(4)	25%
Organisational Development and Corporate Services	(147)	(147)	0	(20)	(55)	(55)	0	(14)	(39)	(39)	0	(10)	25%
Direct Services	(240)	(240)		(57)					(512)	(512)		(115)	23%
Leisure, Parks & Communities	(66)	(66)		(17)	(140)	(140)		(35)	(60)	(60)		(15)	25%
Environmental Development	(84)	(84)		(28)	(16)	(16)		(4)	(52)	(52)			0%
Policy, Culture & Communication									(16)	(16)		(1)	5%
Community Services	(390)	(390)	0	(102)	(156)	(156)	0	(39)	(640)	(640)	0	(131)	21%
City Development	(48)	(31)	17	(8)	(13)	(13)		(3)	(71)	(71)		(18)	25%
Housing & Property	(89)	(89)		(22)									0%
Regeneration & Major Projects	(30)	(30)		(5)					(442)	(442)		(111)	25%
City Regeneration	(167)	(150)	17	(35)	(13)	(13)	0	(3)	(513)	(513)	0	(128)	25%
Mitigating Savings		(17)	(17)	(17)						0		0	
Total	(704)	(704)	0	(174)	(224)	(224)	0	(56)	(1,192)	(1,192)	0	(269)	23%

15. There is an anticipated underachievement of efficiency savings in City Development of £0.017 million. The restructure has resulted in the anticipated Full Time Equivalent reductions, however job evaluation has resulted in higher grades for staff than anticipated. Staff turnover savings and income from staff secondment to West Oxfordshire are expected to mitigate this in 2014/15.

HOUSING REVENUE ACCOUNT (HRA) OUTTURN

16. The summarised HRA position as at 30th June 2014 is set out in Table 3 and detailed on the attached Appendix E3.

Table 3 – Housing Revenue Account HRA

HRA Outturn Report 14/15 @ 30 June, 2014	Approved Budget (per Budget book)	Latest Budget	Profiled Budget 30th June 2014	Actual YTD	Variance Profiled Budget to Actual, June 2014	Projected Outturn@ 30th June, 2014	Outturn Variance
	£000's	£000's	£000's	£000's	£'000's	£000's	£000's
Dwelling Rent	(40,590)	(40,590)	(9,807)	(9,786)	22	(40,590)	0
Service Charges	(1,196)	(1,196)	(299)	(308)	(9)	(1,196)	0
Furniture & Other Rent	(816)	(816)	(225)	(262)	(37)	(816)	0
Major Project Team Fees	(329)	(329)	(82)	(45)	38	(329)	0
Net Income	(42,931)	(42,931)	(10,414)	(10,401)	13	(42,931)	0
General Management	5,138	5,155	1,129	1,117	(12)	5,155	0
Special Management	2,771	2,771	557	540	(17)	2,771	0
Other Management	2,648	2,663	355	314	(41)	2,663	0
Bad Debt Provision	431	431	54	53	(1)	431	0
Responsive & Cyclical Repairs	9,859	10,093	2,429	2,243	(186)	10,093	0
Interest Paid	7,792	7,792	1,948	1,948		7,792	0
Depreciation	5,595	5,595	1,399	1,399		5,595	0
Total Expenditure	34,233	34,500	7,870	7,613	(257)	34,500	0
Net Operating Expenditure/(Income)	(8,697)	(8,430)	(2,543)	(2,787)	(244)	(8,430)	0
Interest Received	(64)	(64)	(16)	(16)		(64)	0
Other HRA Reserve Adjustments	(7,996)	(8,263)	(248)	(251)	(3)	(8,263)	0
Revenue Contribution to Capital	16,757	16,757				16,757	0
Total Appropriations	8,698	8,431	(264)	(267)	(3)	8,431	
Total HRA (Surplus)/Deficit			(2,807)	(3,055)	(247)		

Income

17. There is a slight adverse variance at the end of June on dwelling rents due to a greater number of Right to Buy completions in 2013/14 than estimated (5 more), thus stock numbers for the current year will be lower than originally estimated. It is not currently anticipated that there will be an adverse position at the year-end due to rents on void properties being set at target rent when the properties are re-let. This forecast will change, however, if more Right to Buy completions than anticipated occur in 2014/15.

Expenditure

Responsive & Cyclical Repairs

18. Responsive Repairs is underspent against profiled budgets by £0.100 million. External Planned Maintenance is also underspent to date against profile by £0.086 million due the restructure in Major Projects and delays caused through awaiting the implementation of the results from the stock condition reports. It is anticipated that spend in both areas will pick up during the latter part of the financial year and that no year-end variances will occur.

CAPITAL PROGRAMME

General Fund and HRA Capital Programme

19. Performance against the Capital Programme approved for the General Fund and HRA for 2014/15 is shown in summary at Table 4 below. Appendix E2 shows the Capital Programme on a scheme on a scheme by scheme basis.
20. As at the end of June, the Capital Programme shows an adverse variance of £2.005 million, which includes £2.109 million (£2.0 million funded from revenue and the balance from capital receipts) which is pulling forward budget into 2014/15 from future financial years and £(0.109) million slippage. This forecast variance predominantly relates to: -
- Stage 2 Museum of Oxford Development £0.027 million – request to bring forward budget from 2015/16
 - New Council website £0.080 million – request to bring forward budget from 2015/16
 - Homelessness Property Acquisitions £2.0 million – request to bring forward budget from 2015/16
 - St Clements Environmental Improvements £(0.050) million – where work is to be undertaken in 2015/16
 - Donnington Recreation Ground Improvements £(0.044) million – where slippage into 2015/16 is likely

Table 4 – Capital Programme as at 30th June 2014

Capital Scheme	Latest Budget 2014/15	Spend to 30th June 2014	Profiled Budget	Variance to Profiled Budget	% Spend Against Latest Budget	Projected Outturn at 30th June 2014	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Under spend
	£	£	£	£		£	£	£	£
S01 Policy Culture & Communications Total	4,973,284	22,008	22,000	8	0%	5,000,484	27,200	27,200	0
S03 Business Improvement & Technology Total	460,301	201,689	197,598	4,091	44%	540,301	80,000	80,000	0
S11 City Development Total	630,426	14,512	10,000	4,512	2%	570,303	(60,123)	(64,635)	4,512
S12 Environmental Development Total	1,575,904	196,882	90,000	106,882	12%	1,575,904	0	0	0
S13 Housing and Property Total	10,977,949	284,049	248,080	35,969	2.6%	12,980,447	2,002,498	2,001,700	798
S22 Leisure & Communities Total	8,550,934	1,258,832	875,000	383,832	15%	8,506,559	(44,375)	(44,375)	0
S23 Direct Services Total	7,682,932	382,346	401,517	(21,380)	5%	7,682,932	0	0	0
S32 Finance Total	309,893	0	0	0	0%	309,893	0	0	0
GF Total	35,161,623	2,360,318	1,844,195	513,914	7%	37,166,824	2,005,200	1,999,890	5,310
Housing Revenue Account	28,409,107	3,997,812	4,023,953	(26,141)	14%	28,409,107	0	0	0
Grand Total	63,570,730	6,358,130	5,868,148	487,773	10%	65,575,930	2,005,200	1,999,890	5,310

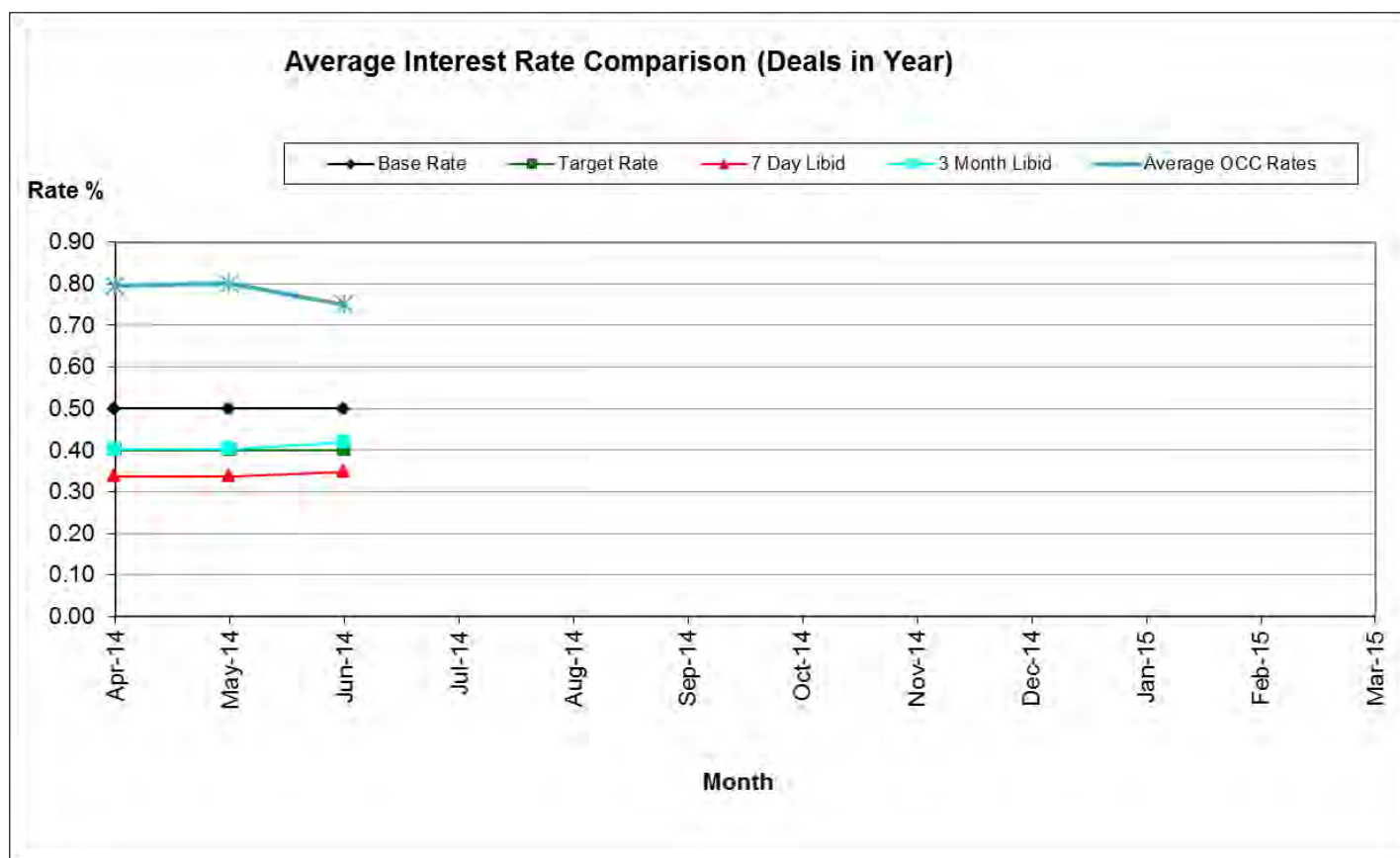
PERFORMANCE INFORMATION

21. There are a number of additional key performance indicators that need to be assessed along with the financial performance information to provide an overall financial health check position for the authority as at the end of June 2014. These additional indicators are detailed as follows:

Treasury Performance

22. Our total investments at the end of June were £67.4m. Without the £3.0 million investment in the CCLA Property Fund the average rate of return was just 0.56%, just 0.06% above the base rate. With the yield on the Property Fund working out at 6% however, the overall average comes out at 0.80%. Building Societies are now slowly increasing their rates but as yet are not offering more than we can receive from Svenska Handelsbanken AB (0.50%). IGNIS at 0.43% continues to be the Money Market Fund offering the best return. The Council also had a 364 day loan with Lloyds Bank maturing in May. This was paying 1.05% but on rollover this was reduced to 0.95%.

Table 5 – Average Interest Rate Comparisons for Deals in the Year



Payment of Invoices

23. The cumulative percentage of invoices paid within 30 days as at the end of Q1 was 95.63%, an improvement on the 2013/14 outturn position of 93.24%, but below the 2014/15 target of 99%. Service area performance is shown below starting with the best performing and moving to the worst performing further down the list:

Table 6 – Payment of Undisputed Invoices to 30th June 2014

Service Area	YTD Total Invoices	YTD Undisputed	YTD Over 30 Days	YTD % Over	YTD % Intime
S32 Finance	139	130	0	0.00%	100.00%
S23 Direct Services	5038	4198	52	1.24%	98.76%
S21 Customer Services	78	75	1	1.33%	98.67%
S24 Housing Revenue Account	584	524	26	4.96%	95.04%
S33 Human Resources & Facilities	160	150	10	6.67%	93.33%
S13 Housing & Property	354	351	28	7.98%	92.02%
S01 Policy, Culture & Communications	139	139	14	10.07%	89.93%
S12 Environmental Development	273	268	27	10.07%	89.93%
S14 Regeneration & Major Projects	283	271	30	11.07%	88.93%
S22 Leisure, Parks & Communities	743	730	86	11.78%	88.22%
S11 City Development	79	79	10	12.66%	87.34%
S03 Business Improvement	98	72	11	15.28%	84.72%
S02 Transformation	22	22	4	18.18%	81.82%
S34 Law & Governance	53	52	10	19.23%	80.77%
	8043	7061	309	4.37%	95.63%

24. As can be seen from this chart, there is only one service area currently achieving the payment of invoices target of 99% for the whole year, although there are another two

service areas that are not far below. As can be seen from the chart below, performance in June was worse than the year overall, indicating the need for improvement.

Table 7 – Payment of Undisputed Invoices in June 2014

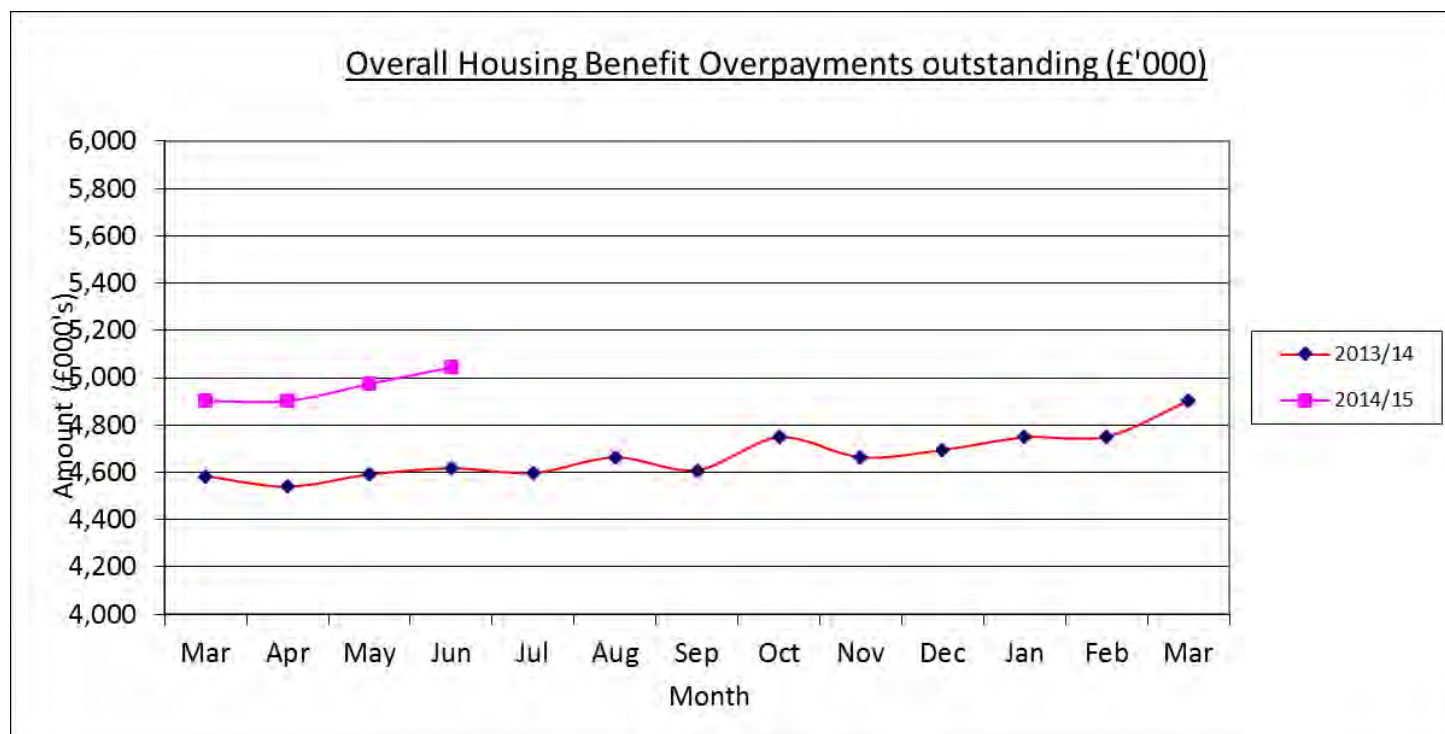
Service Area	Total Invoices	Undisputed	Over 30 Days	% Over	% Intime
S32 Finance	26	23	0	0.00%	100.00%
S33 Human Resources & Facilities	33	23	0	0.00%	100.00%
S21 Customer Services	15	12	0	0.00%	100.00%
S03 Business Improvement	34	10	0	0.00%	100.00%
S23 Direct Services	1558	1314	24	1.83%	98.17%
S13 Housing & Property	112	111	10	9.01%	90.99%
S22 Leisure, Parks & Communities	194	190	22	11.58%	88.42%
S24 Housing Revenue Account	113	103	12	11.65%	88.35%
S02 Transformation	8	8	1	12.50%	87.50%
S01 Policy, Culture & Communications	52	52	8	15.38%	84.62%
S14 Regeneration & Major Projects	64	61	12	19.67%	80.33%
S12 Environmental Development	57	56	16	28.57%	71.43%
S11 City Development	20	20	7	35.00%	65.00%
S34 Law & Governance	13	12	6	50.00%	50.00%
	2299	1995	118	5.91%	94.09%

25. The performance needs to be improved and then sustained throughout 2014/15 if the annual target of 99% for the year is to be achieved. The value of the 118 late paid invoices in June was £0.259 million which whilst not significant from the Council's perspective could make a significant difference to Small and Medium Enterprises.

Housing Benefit Overpayments

26. Overall overpayments of Housing benefit outstanding on April 1st stood at £4.902 million. Total arrears at 30th June stood at £5.044 million, an increase of 9.26% on the figure 12 months earlier.
27. Payment arrangements are in place for £2.395 million of the balance outstanding have got payment arrangements against them. Of the residual £2.650 million, a large number have had as much recovery action as possible undertaken and these debts are awaiting write off.

Table 8 – Housing Benefit Overpayments Outstanding

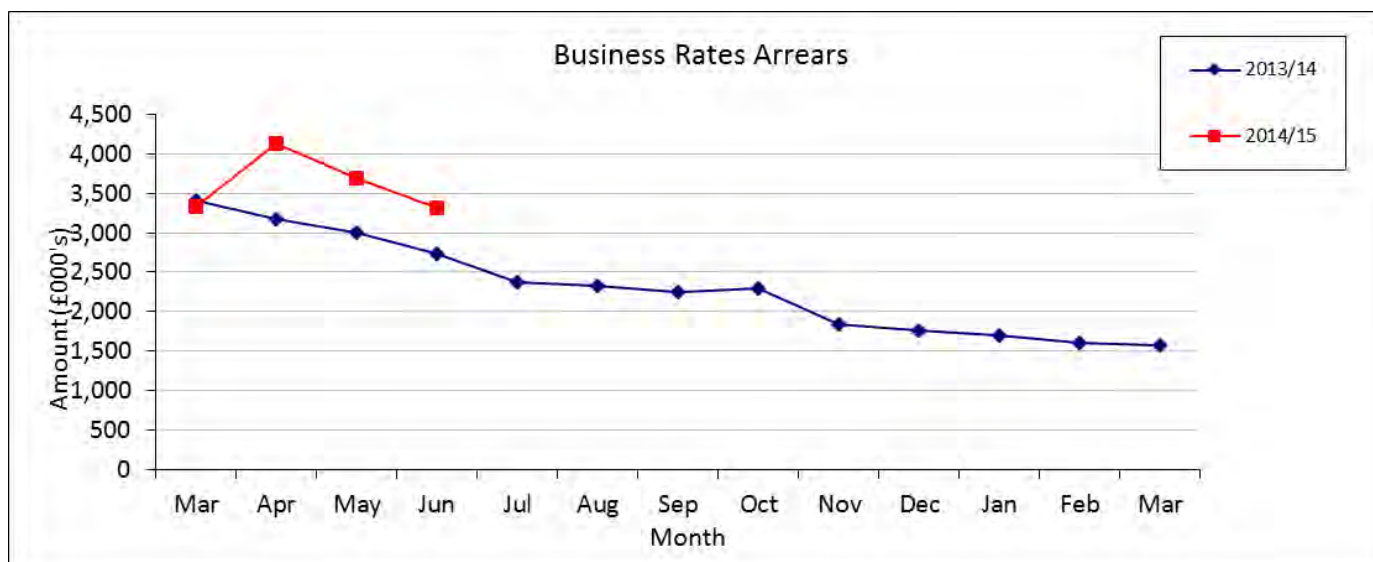


28. In the first quarter of 2014/15 there were £0.901 million of new overpayments identified whilst overpayments recovered, either by deductions, offsets of Housing benefit, or by payments received, totalled £0.700 million. The collection rate (based on the former BV 79b(i)) was thus 77.73%. This figure is down on last year's equivalent of 81.37% and the challenging internally set target of 82%. The indicator is based on the amounts collected compared to the amount identified. During the early part of the year there has been a high level of overpayment identified as the high volume of work generated from the end of the year has been processed. A provider to assist in the recovery of debt where internal recovery procedures have been exhausted is currently being sourced. This will help reduce the overall collectable debit and increase income. It should be noted that this is a volatile indicator as it is dependent on the amount of housing benefit overpayments raised each month against what is collected each month. It is therefore expected that the workload is moved onto a more stable basis and recovery activity is increased, this indicator will improve as the year goes on.

Business Rates

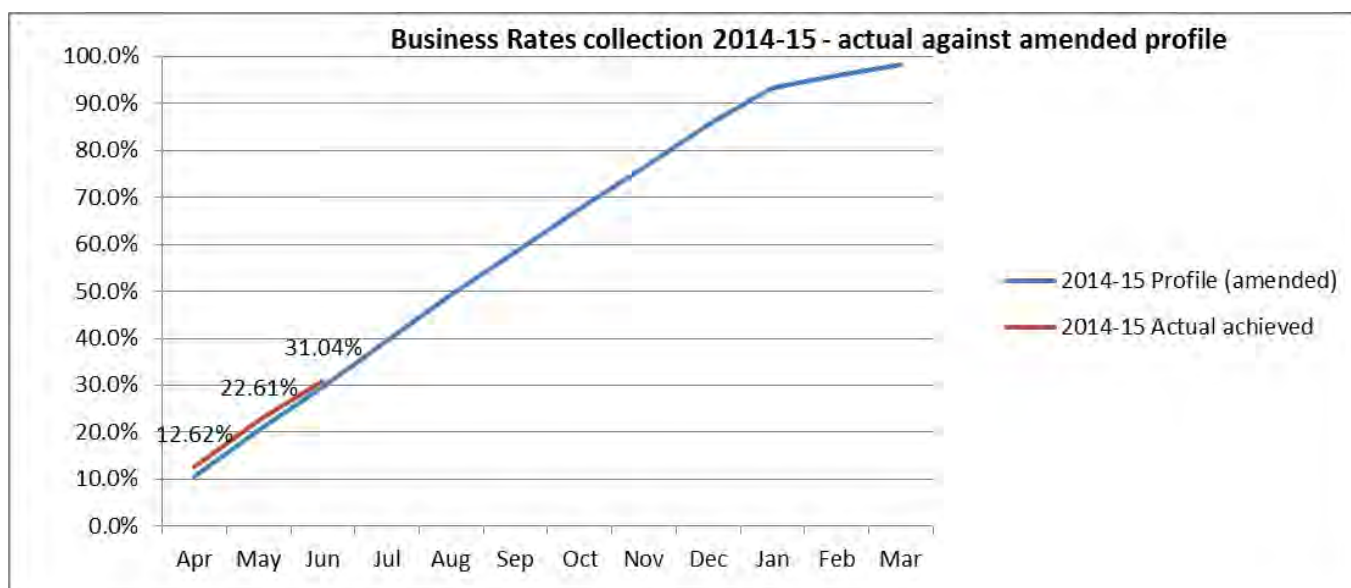
29. Arrears of non-domestic rates carried forward on April 1st 2014 were £3.323 million which is £0.086 million (2.5%) down on the corresponding figure 12 months earlier.

Table 9 – Business Rates Arrears



30. After the initial rise in the arrears, the arrears are now less than they were at the start of the year due to backdated rateable value increases being processed in April. The total as at 30th June was £3.309 million, a small 0.42% reduction on the start of year figure but it is expected that the total will drop steadily over future months.

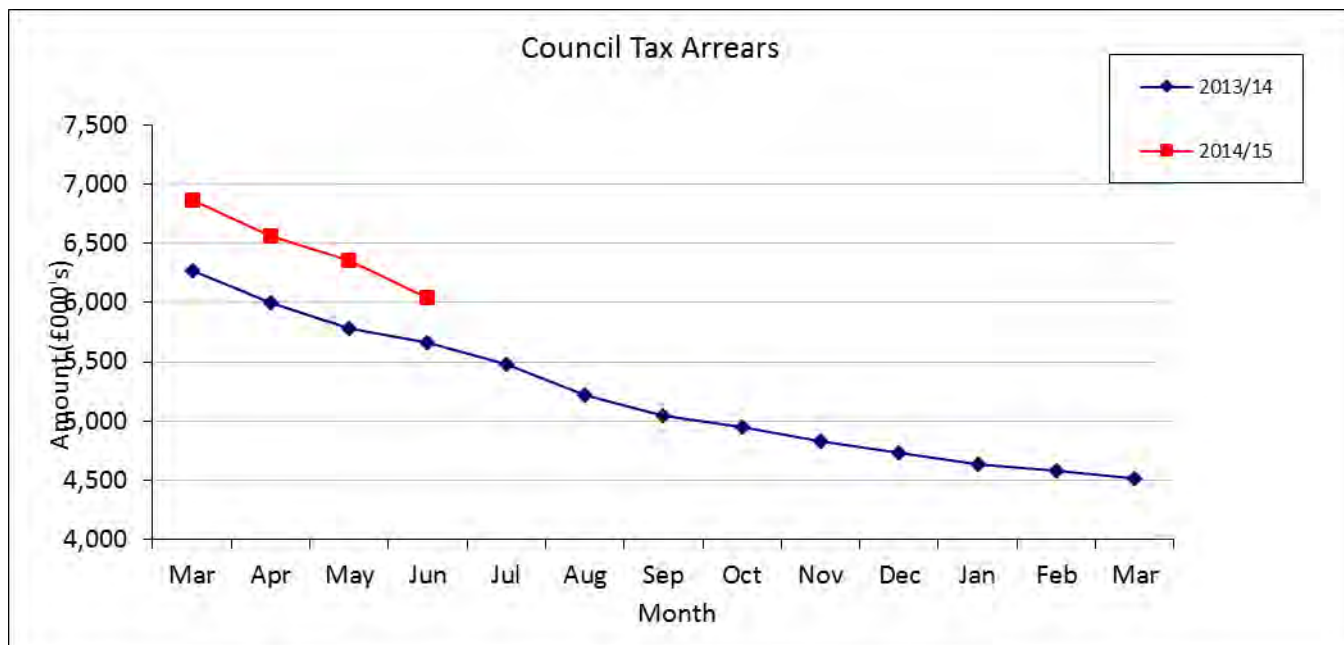
31. The 2014/15 collection rate was 31.04% at 30th June. This was down on the previous year's equivalent of 32.16%. The primary reason is that a proportion of ratepayers have taken advantage of a change in legislation allowing them to pay over 12 monthly instalments (previously it was 10 from April to January). The profiled target figures have been revisited because of this change in payment terms and the new profiled target for the end of June was 29.5%. Collection performance against the revised collection rate profile, is higher by 1.54% which is an equivalent of £1.3 million higher collection than the revised target. The actual Business Rate collection rate is shown below against the re-profiled target:



Council Tax Arrears Collection

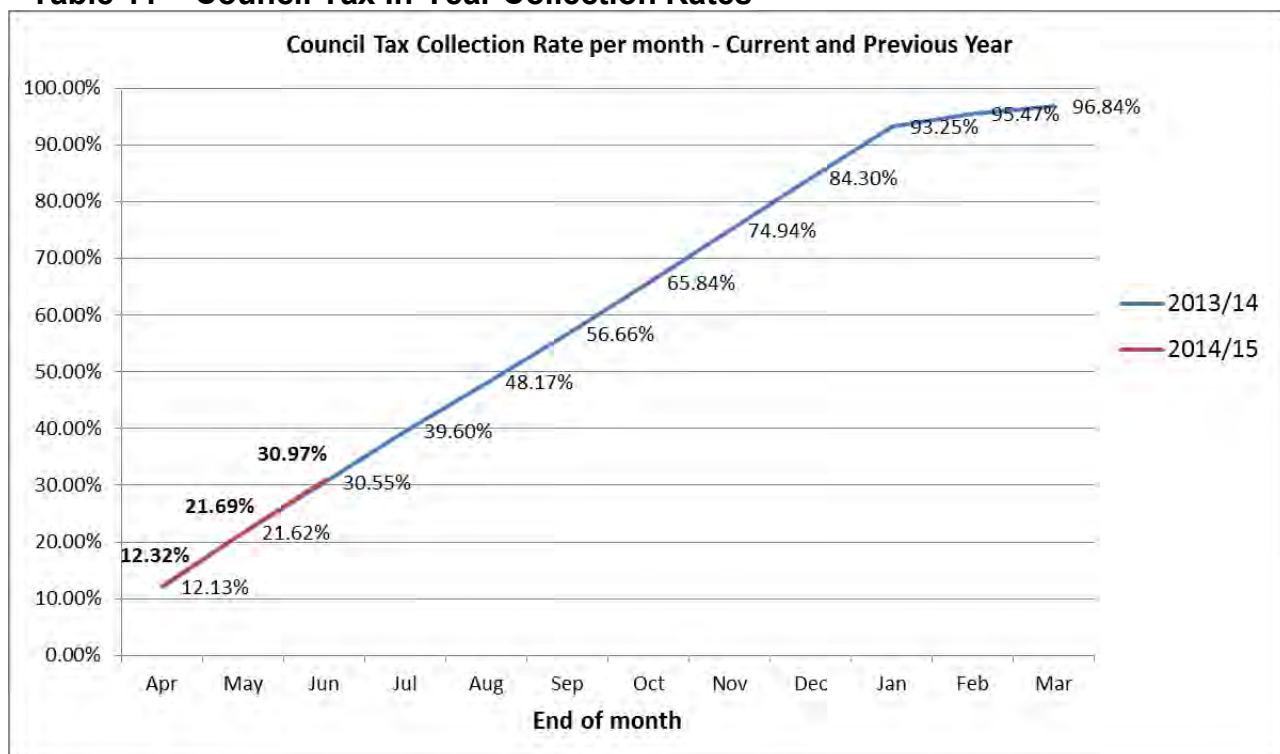
32. Arrears of Council Tax (i.e. payments due for years 1993-94 up to 2013/14) carried forward on 01/04/14 were £6.864 million, a 9.5% increase on the corresponding figure 12 months earlier. That total included outstanding Court Costs of £0.628 million.

Table 10 – Council Tax Arrears



33. Over June the arrears fell by £0.319 million making the overall figure outstanding on 30th June 2014 £6.037 million. This figure is 6.6% higher than the equivalent 12 months ago. Payments received totalled £0.162 million and write-offs processed during June of £0.155 million were the main reasons for the reduction in June.

Table 11 – Council Tax In-Year Collection Rates

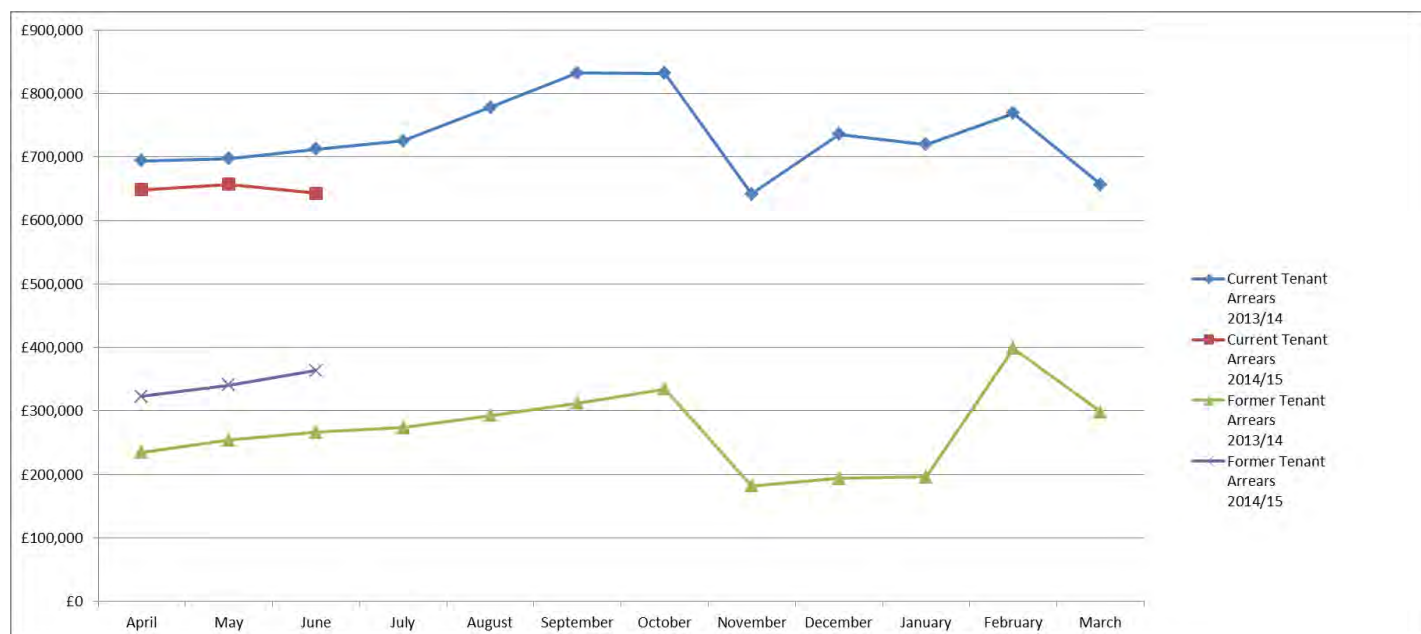


34. The collection rate for 2014/15 debt at 30th June was 30.97%, up on last year's equivalent of 30.55% and the profiled end of June target of 30.5%. The total collection rate for 2013/14 debt has moved from 96.84% at 31st March 2014 to 97.71% three months later at the end of June. The budgeted total collection rate for 2013/14 was 97%.

Housing Rent Arrears

35. Analysis of current and former tenant rent arrears is shown below for the year to date and for the 2013/14 financial year for comparative purposes.

Table 11 – HRA Rent Arrears Current Tenants and Former Tenants



36. HRA arrears, adjusted to exclude debt that is subject to direct payments and excluding rechargeable repairs, totalled £1.007 million at the end of the June 2014, an increase of £0.009 million on last month's position of £0.998 million. The arrears for June 2014 are £0.028 million more than the arrears of 12 months previously.

37. Former tenant arrears stood at £0.364 million as at the end of June 2014, which is £0.098 million higher than that for a year previously.

38. Current tenant arrears stood at £0.643 million as at the end of June 2014, which is £0.07 million lower than that for a year previously.

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GF Outturn Report 14/15 @ Q1 June, 2014	Approved Budget (per Budget book)	Latest Budget	Expenditure	Income	Projected Outturn against Latest Budget @ Q1 30th June, 2014	PO Variance	PO Variance (Prev Month)	PO Variance Mvt from Previous Month
£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Directorates								
City Development	1,250	1,500	891	(430)	1,546	46		46
Housing & Property	4,009	3,996	1,505	(510)	3,996			
Regeneration & Major Projects	(5,579)	(5,294)	987	(3,883)	(5,531)	(237)		(237)
City Regeneration	(320)	201	3,382	(4,823)	10	(191)		(191)
Policy, Culture & Communication	1,383	1,438	321	(134)	1,438			
Environmental Development	2,191	2,251	1,106	(577)	2,251			
Leisure, Parks & Communities	5,707	6,568	2,333	(589)	6,568			
Direct Services	(1,578)	(1,406)	11,031	(11,453)	(1,406)			
Community Services	7,704	8,851	14,791	(12,753)	8,851			
Transformation Fund	527	527	127		527			
Business Improvement & Technology	3,877	3,916	1,228	(53)	3,916			
Customer Services	3,162	3,403	1,071	(506)	3,403			
Finance	2,030	2,030	480	(106)	2,030			
Human Resources & Facilities	1,792	1,879	632	(327)	1,879			
Law & Governance	2,622	2,733	803	(190)	2,733			
Organisational Dev & Corp Services	14,010	14,487	4,341	(1,182)	14,487			
Directorate Total Excl SLA's & Capital Charges	21,393	23,539	22,514	(18,758)	23,348	(191)		(191)
SLA's & Capital Charges	(692)	(692)	387		(692)			
Corporate Accounts								
Local Costs of Benefits	(50)	(50)	13,256	(16,605)	207	257		257
Corporate & Democratic Core	3,701	3,701	109		3,701			
Item 8 interest receivable	(7,757)	(7,757)			(7,757)			
Transfer to Capital Reserve	1,281	1,064			1,064			
Investment Income	(956)	(956)			(956)			
Interest Payable	6,713	6,713			6,713			
New Homes Bonus	(2,020)	(2,020)		(524)	(2,020)			
CRC Allowances	75	75	(70)		75			
Inflation on Utilities	249	249			249			
Promotion of Economic growth (City Deal)	150							
Payment to Parish Councils (Precepts)	20	20			20			
Revenue implications of Capital Bids	30	30			30			
Contingencies								
Pensions provision top-up	200	200			200			
Pay Progression	351	351			351			
Provision for Pressures, recessions & high risks	1,040	1,061			1,061			
Redundancy costs contingency	200	48			48			
Disabled Transport Contingency	50	50			50			
Jobs Club Contingency	42	42			42			
Flooding Contingency	56	56			56			
Total Corporate Accounts & Contingencies	3,377	2,880	13,295	(17,129)	3,137	257		257
Net Expenditure Budget	24,079	25,727	36,197	(35,887)	25,793	66		66
Transfer to / (from) Ear Marked Reserves		(1,648)	(1,648)		(1,648)			
Net Budget Requirement	24,079	24,079	34,548	(35,887)	24,145	66		66
Funding								
External Funding (RSG)	6,339	6,339		3,011	6,339			
External Funding (NNDR Retention)	6,114	6,114			6,114			
Council tax	11,582	11,582			11,582			
Less Parish Precepts	(162)	(162)	(96)		(162)			
Collection Fund Surplus	205	205			205			
Total Funding Available	24,079	24,079	(96)	3,011	24,079			
(Surplus) / Deficit for year		()	34,644	(38,898)	66	66		66

Capital Budget and Spend as at 30th June 2014									
Capital Scheme	Latest Budget 2014/15	Spend to 30th June 2014	Profiled Budget	Variance to Profiled Budget	% Spend Against Latest Budget	Projected Outturn at 30th June 2014	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Under spend
	£	£	£	£		£	£	£	£
B0075 Stage 2 Museum of Oxford Development	-	0	0	0	0%	27,200	27,200	27,200	
G6013 Superconnected Cities	4,973,284	22,008	22,000	8	0%	4,973,284	0		
S01 Policy Culture & Communications Total	4,973,284	22,008	22,000	8	0%	5,000,484	27,200	27,200	0
C3039 ICT Infrastructure	53,871	23,295	16,000	7,295	43%	79,392	25,521		25,521
C3044 Software Licences	174,598	164,077	174,598	(10,521)	94%	164,077	(10,521)		(10,521)
C3053 New Council website in Drupal	15,000	7,387	0	7,387		95,000	80,000	80,000	
C3054 Purchase of web service (API's)	71,000	0	0	0		84,000	13,000		13,000
C3045 Mobile Working	92,832	6,930	7,000	(70)	7%	92,832	0		
C3046 System Integration Capability	13,000	0	0	0	0%	0	(13,000)		(13,000)
C3047 Oracle 11g Upgrade	25,000	0	0	0	0%	25,000	0		
C3048 Server 2008 Upgrade for Idox	-	0	0	0	0%	0	0		
C3049 Source Code Management	15,000	0	0	0	0%	0	(15,000)		(15,000)
C3050 Tree Management Software	-	0	0	0	0%	0	0		
S03 Business Improvement & Technology Total	460,301	201,689	197,598	4,091	44%	540,301	80,000	80,000	0
F1323 Bridge Over Fiddlers Stream	70,000	0	0	0	0%	70,000	0		
F6013 Bullingdon Community Centre -Enhancement of Community Facilities	895	0	0	0	0%	895	0		
F7008 Landscaping Work at Lamarsh Road	1,032	0	0	0	0%	1,032	0		
F7006 Work of Art - Littlemore	1,560	0	0	0	0%	1,560	0		
F7007 Woodfarm / Headington Community Centre - Improvements	19,887	0	0	0	0%	19,887	0		
F7009 CCTV Gipsy Lane Campus	60,000	0	0	0	0%	60,000	0		
F7011 Headington Environmental Improvements	60,000	0	0	0	0%	60,000	0		
F7012 Rose Hill Recreation Ground Improvements	3,300	0	0	0	0%	3,300	0		
F7019 Work of Art Rose Hill	2,288	0	0	0	0%	2,288	0		
F7020 Work of Art Shotover View	14,635	0	0	0	0%	0	(14,635)	(14,635)	
F7022 Sunnymead Park - Enhancement of Play Area Facilities	1,830	0	0	0	0%	1,830	0		
F7023 Templars Square Public Safety Measures	10,000	14,512	10,000	4,512	0%	14,512	4,512		4,512
F7024 St Clements Environmental Improvements	50,000	0	0	0	0%	0	(50,000)	(50,000)	
M5014 West End Partnership	335,000	0	0	0	0%	335,000	0		
S11 City Development Total	630,426	14,512	10,000	4,512	2%	570,303	(60,123)	(64,635)	4,512
E3511 Renovation Grants	56,313	0	0	0	0%	56,313	0		
E3521 Disabled Facilities Grants	634,544	196,272	90,000	106,272	31%	634,544	0		
E3554 Additional SALIX Plus funding	200,000	0	0	0	0%	200,000	0		
E3555 Flood Alleviation at Northway & Marston	300,000	0	0	0	0%	300,000	0		
E3556 Additional CCTV to Speedwell street	40,000	0	0	0	0%	40,000	0		
F0015 Cycle Oxford	302,047	610	0	610	0%	302,047	0		
G6014 CCTV Project	25,000	0	0	0	0%	25,000	0		
G6015 CCTV Rosehill Parade	18,000	0	0	0	0%	18,000	0		
S12 Environmental Development Total	1,575,904	196,882	90,000	106,882	12%	1,575,904	0	0	0
Leisure Centres									
A4808 Blackbird Leys LC Improvements	128,278	0	0	0	0	128,278	0		
A4814 Leisure Centre substantive repairs	320,729	17,660	15,000	2,660	6%	320,729	0		
Community Centres									
B0033 Community Centres	539,003	54,242	54,000	242	10%	453,859	(85,144)		(85,144)
Covered Market									
B0027 Covered Market - Improvements & Upgrade to Roof	52,093	18	0	18	0%	52,093	0		
B0028 Covered Market - New Roof Structures to High St Entrances	101,114	9,698	25,278	(15,581)	10%	101,114	0		
B0036 Investment - Covered Market	250,048	994	0	994	0%	250,048	0		
Investment Properties									
B0003 Roof Repairs & Ext Refurbishment 44-46 George St	27,000	0	0	0	0%	27,000	0		
B0040 Investment - Broad Street	97,509	602	0	602	1%	97,509	0		
B0041 Investment - Misc City Centre Properties	12,321	1,231	0	1,231	10%	12,321	0		
B0044 Investment - Outer City	47,208	0	0	0	0%	47,208	0		
B0045 Investment - St. Michael's Street	6,035	0	0	0	0%	6,035	0		
B0046 Investment - Ship Street	71,222	950	0	950	1%	71,222	0		
B0043 Investment George Street	101,000	0	0	0	0%	101,000	0		
B0072 23-25 Broad Street	312,396	0	0	0	0%	312,396	0		
M5015 Old Fire Station	-	798	0	798	0%	798	798		798
Miscellaneous Council Properties									
B0088 Barns Road Car Park	128,254	0	0	0	0%	128,254	0		
B0052 Miscellaneous Properties	9,865	16,401	9,865	6,536	166%	9,865	0		
B0073 Clearing Channels under Frideswide Bridge	5,000	0	0	0	0%	5,000	0		
B0078 Allotments	16,700	0	0	0	0%	16,700	0		
B0079 Street Sports Sites	8,110	0	0	0	0%	8,110	0		
B0077 Direct Services Depots	45,384	63,699	45,384	18,315	140%	63,699	18,315		18,315
B0080 Templars Square Refurbishment/Relocation	140,467	14,296	28,093	(13,798)	10%	14,296	(126,171)		(126,171)
Parks & Cemeteries									
B0048 Leisure Cemeteries	-	1,700	0	1,700	0%	1,700	1,700	1,700	
B0050 Leisure - Depots	43,800	0	0	0	0%	43,800	0		
B0065 Parks & Cemetery - Masonry Walls & Path Improvements	34,298	689	0	689	2%	34,298	0		
B0067 Fencing Repairs across the City	146,007	216	0	216	0%	146,007	0		
B0085 Parks & Leisure Toilets	9,200	0	0	0	0%	9,200	0		

Capital Budget and Spend as at 30th June 2014									
Capital Scheme	Latest Budget 2014/15	Spend to 30th June 2014	Profiled Budget	Variance to Profiled Budget	% Spend Against Latest Budget	Projected Outturn at 30th June 2014	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Under spend
	£	£	£	£		£	£	£	£
Town Hall									
B0054 Town Hall	395,533	10,054	10,000	54	3%	395,533	0		
B0068 Town Hall - Conference System Refurbishment	281,759	3,100	3,000	100	1%	281,759	0		
B0076 Town Hall Improvements (OFTF2)	148,896	57,116	29,779	27,337	38%	266,896	118,000		118,000
B0089 Council Chamber Conference System	-					75,000	75,000		75,000
B0087 Property Investment Strategy	7,000,000	0	0	0	0%	7,000,000	0		
Housing Projects									
B0082 Garages	110,720	30,585	27,680	2,905	28%	110,720	0		
M5020 Empty Homes CPO Revolving Fund	250,000	0	0	0	0%	250,000	0		
M5021 Equity Loan Scheme for Teachers	138,000	0	0	0	0%	138,000	0		
N5019 Homelessness Property Acquisitions	-	0	0	0	0%	2,000,000	2,000,000	2,000,000	
S13 Housing and Property Total	10,977,949	284,049	248,080	35,969	2.6%	12,980,447	2,002,498	2,001,700	798
Community Facilities									
G1013 Dawson Street Gardens	19,000	0	0	0	0%	19,000	0		
G3015 NE Marston Croft Road Recreation Ground	19,300	0	0	0	0%	19,300	0		
G3017 South Oxford Community Centre Café	50,000	0	0	0	0%	50,000	0		
G3018 St Ebbes Deaf and Hard of Hearing Centre	50,000	0	0	0	0%	50,000	0		
Playground Improvements									
A1300 Playground Refurbishment	4,582	3,158	3,000	158	69%	4,582	0		
A1301 Play Barton	-	0	0	0	0%	0	0		
Indoor Sports									
A4810 New Build Completion Pool	5,412,827	704,840	400,000	304,840	13%	5,412,827	0		
A4815 Leisure Centre Improvement Work	442,992	0	0	0	0%	442,992	0		
A4835 Biomass store at Cutteslowe Park to supply new pool	90,000	0	0	0	0%	90,000	0		
A4829 Oxford Spires Academy	500,000	0	0	0	0%	500,000	0		
Sports Pavilions									
A4816 Sports Pavilions	1,459,780	401,659	400,000	1,659	28%	1,459,780	0		
Outdoor Sports									
	44,375	0	0	0	0%	0	(44,375)	(44,375)	
A3129 Donnington Recreation Ground Improvements									
A4820 Upgrade Existing Tennis Courts	71,169	17,311	20,000	(2,689)	0%	71,169	0		
A4821 Upgrade Existing Multi-Use Games Area	58,677	66,288	30,000	36,288	113%	58,677	0		
A4831 Three Artificial Turf Cricket Wickets	-	0	0	0	0%	0	0		
A4827 Cowley Outdoor Gym	25,056	0	0	0	0%	25,056	0		
	10,000	0	0	0	0%	10,000	0		
A4828 Valentia Road Playground									
Parks & Cemeteries									
	64,000	0	0	0	0%	64,000	0		
A4818 Lye Valley & Chiswell Valley Walkways									
A4826 Parks Works	179,176	62,716	22,000	40,716	35%	179,176	0		
A4830 Develop new burial space	50,000	2,860	0	2,860	6%	50,000	0		
S22 Leisure & Communities Total	8,550,934	1,258,832	875,000	383,832	15%	8,506,559	(44,375)	(44,375)	0
Vehicles									
R0005 MT Vehicles/Plant Replacement Programme.	2,991,131	107,158	110,858	(3,700)	4%	2,991,131	0		
T2275 MOT Service Bay Extension	50,990	46,962	50,990	(4,028)	92%	50,990	0		
Cleansing Services									
T2269 Toilet improvements	180,220	190	0	190	0%	180,220	0		
T2276 Invest to Save - Bin Washing Service	83,000	0	0	0	0%	83,000	0		
T2277 Food waste collection from flats	129,000	0	0	0	0%	129,000	0		
Car Parking									
B0081 Car Parking Oxpens	3,141,959	45,147	50,000	(4,853)	1%	3,141,959	0		
B0037 Car Parks	80,000	22,645	20,000	2,645	28%	80,000			
B0086 Extension to Seacourt Park & Ride (Part of feasibility reports)	400,000	0	0	0	0%	400,000	0		
F0011 Pay & Display Parking in the Car Parks	71,214	14,160	15,000	(840)	20%	71,214	0		
F0012 P & R Puchase of Capital Items - Peartree, Redbrid	-	2,210							
T2273 Car Parks Resurfacing	371,730	143,875	145,000	(1,125)	39%	371,730	0		
T2274 Gloucester Green Car Park Waterproofing	96,688	0	9,669	(9,669)	0%	96,688	0		
T2279 Leys Parking	87,000	0	0	0	0%	87,000	0		
S23 Direct Services Total	7,682,932	382,346	401,517	(21,380)	5%	7,682,932	0	0	0
B0074 R & D Feasibility Fund	248,893	0	0	0	0%	248,893	0		
C3051 Veriscan Solution, Identity Authentication Solution	20,000	0	0	0	0%	20,000	0		
C3052 Fraud Solutions and Data Warehouse	41,000	0	0	0	0%	41,000	0		
S32 Finance Total	309,893	0	0	0	0%	309,893	0	0	0
GF Total	35,161,623	2,360,318	1,844,195	513,914	7%	37,166,824	2,005,200	1,999,890	5,310
External Contracts									
N6384 Tower Blocks	279,000	103,656	103,156	500	37%	279,000	0		
N6386 Structural	128,000	30,625	30,500	125	24%	128,000	0		
N6387 Controlled Entry	215,000	0		0	0%	215,000	0		
N6389 Damp-proof works (K&B)	92,000	15,192	15,000	192	17%	92,000	0		

Capital Budget and Spend as at 30th June 2014									
Capital Scheme	Latest Budget 2014/15	Spend to 30th June 2014	Profiled Budget	Variance to Profiled Budget	% Spend Against Latest Budget	Projected Outturn at 30th June 2014	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Under spend
	£	£	£	£		£	£	£	£
N6392 Roofing	304,000	48,231	48,000	231	16%	304,000	0		
N6393 External Doors	205,000	0		0	0%	205,000	0		
N6394 Windows	106,000	5,190	5,000	190	5%	106,000	0		
N7020 Extensions & Major Adaptions	308,000	47		47	0%	308,000	0		
N7026 Communal Areas	154,000	38,161	38,200	(39)	25%	154,000	0		
N7027 Environmental Improvements	103,000	1,170	1,200	(30)	1%	103,000	0		
N7033 Energy Efficiency Initiatives	513,000	0	0	0	0%	513,000	0		
N7034 Digital Inclusion	164,000	0		0	0%	164,000	0		
N7035 Rose Hill Drainage	40,000	0		0	0%	40,000	0		
N7036 Food Waste Collection	113,000	0		0	0%	113,000	0		
New Build									
B0034 Rose Hill Community Centre	4,078,234	20,568	21,000	(432)	1%	4,078,234	0		
N7029 HCA New Build	13,101,334	1,938,851	1,940,000	(1,149)	15%	13,101,334	0		
N7030 Horspath Road Depot	1,488,000	0	0	0	0%	1,488,000	0		
N7031 Homes at Barton	104,000	32,011	32,000	11	31%	104,000	0		
N7032 Great Estates: Estate Enhancements and Regeneration	937,233	135,561	135,700	(139)	14%	937,233	0		
Internal Contracts									
N6385 Adaptations for disabled	559,091	166,811	139,773	27,038	30%	559,091	0		
N6390 Kitchens & Bathrooms	2,797,529	764,923	811,283	(46,360)	27%	2,797,529	0		
N6391 Heating	1,603,388	471,393	435,160	36,233	29%	1,603,388	0		
N6388 Major Voids	668,636	134,593	167,159	(32,566)	20%	668,636	0		
N6395 Electrics	347,662	90,829	100,822	(9,993)	26%	347,662	0		
Housing Revenue Account	28,409,107	3,997,812	4,023,953	(26,141)	14%	28,409,107	0	0	0
Grand Total	63,570,730	6,358,130	5,868,148	487,773	10%	65,575,930	2,005,200	1,999,890	5,310
Financing - General Fund									
Capital Receipts	11,832,075								
Direct Revenue Funding	3,837,000								
Revenue Reserves	3,041,959								
Property Reserve	7,000,000								
Developer Contributions -S106	699,070								
Community Infrastructure Levy	-								
Heritage Lottery fund for Town Hall	25,000								
Government Funding	441,544								
Government Grants	5,293,844								
Prudential Borrowing for Vehicles	2,991,131								
Total General Fund Financing	35,161,623	0							
Financing - HRA									
MRR	22,934,351								
External Contributions	3,835,000								
Capital Receipts (Affordable Homes Contribution)	1,210,000								
Developer Contributions -S106 (Rose Hill CC)	429,755								
Total HRA Financing	28,409,106	0							
Total Financing	63,570,730	0							

HRA Outturn Report 14/15 @ 30 June, 2014	Approved Budget (per Budget book)	Virements	Latest Budget	Profiled Budget 30th June 2014	Actual YTD	Variance Profiled Budget to Actual, June 2014	% budget spent to 30th June, 2014	Projected Outturn@ 30th June, 2014	Outturn Variance	Notes
	£000's	£000's	£000's	£000's	£000's	£'000's	%	£000's	£000's	
Dwelling Rent	(40,590)		(40,590)	(9,807)	(9,786)	22	24%	(40,590)	0	1
Service Charges	(1,196)		(1,196)	(299)	(308)	(9)	26%	(1,196)	0	
Furniture & Other Rent	(816)		(816)	(225)	(262)	(37)	32%	(816)	0	
Major Project Team Fees	(329)		(329)	(82)	(45)	38	14%	(329)	0	
Net Income	(42,931)		(42,931)	(10,414)	(10,401)	13	24%	(42,931)	0	
General Management	5,138	17	5,155	1,129	1,117	(12)	22%	5,155	0	2
Special Management	2,771		2,771	557	540	(17)	19%	2,771	0	3
Other Management	2,648	16	2,663	355	314	(41)	12%	2,663	0	4
Bad Debt Provision	431		431	54	53	(1)	12%	431	0	5
Responsive & Cyclical Repairs	9,859	234	10,093	2,429	2,243	(186)	22%	10,093	0	6
Interest Paid	7,792		7,792	1,948	1,948		25%	7,792	0	
Depreciation	5,595		5,595	1,399	1,399		25%	5,595	0	
Total Expenditure	34,233	267	34,500	7,870	7,613	(257)	22%	34,500	0	
Net Operating Expenditure/(Income)	(8,697)	267	(8,430)	(2,543)	(2,787)	(244)	33%	(8,430)	0	
Interest Received	(64)		(64)	(16)	(16)		25%	(64)	0	
Other HRA Reserve Adjustments	(7,996)	(267)	(8,263)	(248)	(251)	(3)	3%	(8,263)	0	
Revenue Contribution to Capital	16,757		16,757				0%	16,757	0	
Total Appropriations	8,698	(267)	8,431	(264)	(267)	(3)	(3%)	8,431		
Total HRA (Surplus)/Deficit				(2,807)	(3,055)	(247)				

Notes

1. Dwelling Rent: Slight adverse variance as at the end of June due to a greater number of RTB's completed in 2013/14 than estimated (5 more), thus stock numbers for the current year will be lower than estimated. However, not at this stage anticipating a year-end adverse position as waiting to see how 2014/15 RTB completions progress.
2. General Management: Several areas of re-profiling within Tenancy Management has taken place during the first quarter to account for the slower than anticipated spend associated with salary recharges. Similarly, within Rent Accounting supplies and services spend has been slower than estimated as has Council Tax payments associated with void properties within Rents and Charges. Again no projected outturn variance is being reported for these combined slippages in spend at this stage, rather progress will be monitored and if the current trend continues then several underspends may be reported in future months.
3. Within Special Management Sheltered Housing public utility spend has been re-profiled as invoices have been delayed for payment. In addition Furnished Tenancies activity has been a little bit slower than estimated for the period to the end of June. Again it is too early in the financial year to predict any year-end underspends.
4. Other Management: Major projects team has a underspend of due to the restructure offset by a slight overspend of £11k in capital schemes recharged through Direct Services.
5. Bad Debt Provision Contribution: The bad debt provision contribution required to date is less than anticipated with the collection rate currently at 93.24%. This situation is being monitored and if this trend continues, there will be less bad debt provision needed for the year and a variance to budget will be forecast.
6. Responsive & Cyclical Repairs: Responsive Repairs is under by £100k primarily caused by the efficiency expectations for the Building Services Review 2012/13, being achieved earlier than programmed. External Planned Maintenance is under against profile by £102k due the restructure in Major Projects and the implementation of the results from the stock condition reports. It is anticipated during the latter part of the financial year for spend to catch up and no year-end variances to occur.

Appendix E4 - Subjective Analysis of YTD spend (@ 30th June, 2014)

	Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget		
	Actual	Var		Actual	Var		Actual	Var		Actual	Var		Actual	Var		Actual	Var		Actual	Var		Actual	Var	
	Employees			Premises			Transport			Supplies & Services			External Income			Internal Income			Other			Total		
City Development	722	724	1	2	2	0	1	(2)	(3)	168	167	(1)	(449)	(430)	19	0	0	0	0	0	0	445	461	16
Housing & Property	753	753	0	110	111	0	3	(11)	(14)	494	493	(1)	(524)	(510)	14	0	0	0	130	159	29	966	995	28
Regeneration & Major Projects	200	201	1	663	644	(20)	1	1	0	55	71	16	(3,753)	(3,883)	(131)	0	0	0	69	69	(0)	(2,764)	(2,897)	(133)
City Regeneration	1,675	1,678	3	776	757	(19)	6	(11)	(17)	717	730	14	(4,726)	(4,823)	(97)	0	0	0	200	229	29	(1,353)	(1,441)	(88)
Policy Culture and Comms	200	208	8	1	1	0	1	0	(0)	128	111	(17)	(125)	(113)	13	0	(21)	(21)	0	0	0	205	187	(18)
Environmental Development	911	918	7	10	20	10	11	13	1	144	155	11	(517)	(523)	(6)	(25)	(54)	(29)	0	0	0	534	529	(5)
Leisure, Parks amd Communities	852	818	(34)	197	197	0	127	128	1	685	663	(22)	(541)	(520)	21	(78)	(69)	10	528	528	0	1,769	1,744	(25)
Direct Services	5,222	5,050	(172)	2,028	2,329	301	1,311	1,213	(98)	1,663	1,794	131	(3,735)	(3,906)	(172)	(7,272)	(7,546)	(274)	644	644	0	(138)	(422)	(284)
Community Services	7,186	6,994	(192)	2,237	2,548	312	1,450	1,354	(96)	2,620	2,723	103	(4,918)	(5,063)	(145)	(7,376)	(7,690)	(314)	1,172	1,172	0	2,370	2,038	(332)
Transformation	0	56	56	0	0	0	0	0	0	0	70	70	0	0	0	0	0	0	131	0	(131)	132	127	(5)
Bus Improvement & Technology	447	431	(17)	0	0	0	0	2	1	780	796	16	(55)	(53)	3	0	0	0	0	0	0	1,173	1,175	3
Customer Services	963	937	(26)	14	17	3	1	3	1	221	115	(106)	(211)	(506)	(295)	0	0	0	0	0	0	988	565	(423)
Finance	433	423	(10)	(3)	0	3	1	1	(0)	61	56	(5)	(108)	(106)	1	0	0	0	0	0	0	385	374	(11)
Human Resources & Facilities	558	486	(72)	14	14	0	15	35	20	100	97	(3)	(191)	(315)	(124)	0	(12)	(12)	0	0	0	495	305	(191)
Law and Governance	699	688	(11)	13	26	12	3	1	(2)	77	89	12	(171)	(190)	(19)	0	0	0	0	0	0	621	613	(8)
Org Dev & Corp Services	3,101	3,020	(80)	38	56	18	20	41	21	1,239	1,223	(16)	(736)	(1,170)	(434)	0	(12)	(12)	131	0	(131)	3,794	3,159	(635)
Grand Total	11,962	11,693	(269)	3,051	3,361	311	1,476	1,384	(93)	4,576	4,676	100	(10,380)	(11,056)	(676)	(7,376)	(7,702)	(326)	1,503	1,401	(102)	4,811	3,756	(1,055)

Direct Services - Further Analysis

	Employees			Premises			Transport			Supplies & Services			External Income			Internal Income			Other			Total		
Direct Services (General Fund)	3,005	2,915	(90)	1,592	1,678	86	1,091	995	(96)	865	903	38	(3,625)	(3,781)	(157)	(3,339)	(3,362)	(23)	343	343	0	(67)	(309)	(242)
Direct Services (Bldg Services)	2,217	2,135	(82)	436	651	215	220	218	(2)	798	891	93	(110)	(125)	(15)	(3,933)	(4,184)	(251)	301	301	0	(71)	(113)	(42)
Community Services	5,222	5,050	(172)	2,028	2,329	301	1,311	1,213	(98)	1,663	1,794	131	(3,735)	(3,906)	(172)	(7,272)	(7,546)	(274)	644	644	0	(138)	(422)	(284)

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